

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2019
ADOPTED BUDGET
PREPARED AUGUST 8, 2018**

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
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**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 9/30/2018	Total Actual and Estimated	
REVENUES					
Assessment levy: on-roll - gross	\$ 341,997				\$ 601,027
Allowable Discounts (4%)	(13,680)				(24,041)
Assessment levy: on-roll - net	328,317	\$ 280,083	\$ 48,234	\$ 328,317	576,986
Assessment levy: off-roll	90,059	45,029	45,030	90,059	101,604
Assessment levy: MN residual	-	-	6,712	6,712	-
Intergovernmental revenue	-	-	147,266	147,266	-
Interest and miscellaneous	695	52	9	61	-
Total revenues	419,071	325,164	247,251	572,415	678,590
EXPENDITURES					
Professional & admin					
Supervisors	10,772	3,441	3,369	6,810	6,600
Management	53,156	26,576	24,859	51,435	48,000
Accounting	21,262	10,630	9,044	19,674	16,700
Audit	8,338	-	10,779	10,779	10,000
Legal	6,948	1,738	15,211	16,949	10,000
Field management	10,631	5,315	6,872	12,187	15,300
Engineering	6,948	18,685	20,211	38,896	10,000
Trustee	6,948	-	-	-	10,000
Dissemination agent	2,779	1,390	1,797	3,187	4,000
Arbitrage rebate calculation	1,042	-	1,347	1,347	1,500
Assessment roll preparation	3,474	1,737	2,245	3,982	5,000
Telephone	180	90	116	206	259
Postage	1,737	503	900	1,403	1,000
Insurance	13,499	13,500	-	13,500	10,000
Printing & binding	1,167	619	1,102	1,721	1,714
Legal advertising	1,737	385	5,695	6,080	2,000
Contingencies	1,390	644	965	1,609	1,000
Annual district filing fee	243	243	-	243	175
Website	347	-	450	450	500
Hurricane clean-up	-	12,510	-	12,510	-
Total professional & admin	152,598	98,006	104,962	202,968	153,748

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 001 BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 9/30/2018	Total Actual and Estimated	
Water management					
Contractual services	107,701	36,022	83,529	119,551	200,000
Aquascaping/cutbacks/pipe cleanout	34,742	417	56,948	57,365	50,000
Lake bank stabilization	6,948	521	1,158	1,679	-
Electricity	15,634	9,822	4,492	14,314	24,000
Fire break and clear zone initiatives	111,176	-	120,000	120,000	-
Future aeration replacement	-	-	-	-	42,000
Capital outlay-aeration FCB loan pymt	62,536	5,219	58,122	63,341	92,319
Total water management	338,737	52,001	324,249	376,250	408,319
Other fees and charges					
Property appraiser	6,840	-	9,413	9,413	10,699
Tax collector	5,130	4,075	1,452	5,527	8,024
Intergovernmental expense	-	50,560	-	50,560	-
Total other fees and charges	11,970	54,635	10,865	65,500	18,723
Total expenditures and other uses	503,305	204,642	440,076	644,718	580,790
Excess/(deficiency) of revenues over/(under) expenditures	(84,234)	120,522	(192,825)	(72,303)	97,800
Fund balance - beginning (unaudited)	114,686	103,342	223,864	103,342	31,039
Fund balance - ending (projected)	<u>\$ 30,452</u>	<u>\$ 223,864</u>	<u>\$ 31,039</u>	<u>\$ 31,039</u>	<u>\$ 128,839</u>

Assessment Summary

Description	Units	FY 2018		FY 2019	Total Revenue
		Actual Assessment	Actual Assessment	Proposed Assessment	
On-roll assessments	926.00	\$ 577.70	\$ 577.70	\$ 649.06	\$ 601,026.86
Off-roll assessments	168.53	\$ 534.37	\$ 534.37	\$ 602.88	\$ 101,604.14
Total Units:	<u>1,094.53</u>			Total Revenue:	<u>\$ 702,631.00</u>

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisors	\$ 6,600
Supervisors pay is statutorily set at \$200 , per Supervisor, (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800, per Supervisor, for each fiscal year. It is anticipated the Board will meet 6 times a year.	
Management	48,000
Wrathell, Hunt and Associates, LLC , specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community.	
Accounting	16,700
Fees related to all aspects of accounting for the District funds, including budget and financial statement preparation, cash management and accounts payable. These functions are performed by Wrathell, Hunt and Associates, LLC , on behalf of the District.	
Audit	10,000
The District are required to complete annual, independent examinations of their accounting records and procedures. These audit is conducted pursuant to Florida Law and the Rules of the Florida Auditor General.	
Legal	10,000
Fees for on-going general counsel and legal representation on behalf of the District.	
Field management	15,300
Wrathell, Hunt & Associates, LLC , is responsible for day-to-day field operations. These responsibilities include, but are not limited to, preparing and bidding services, contract administration, hiring and maintaining qualified personnel, preparing operating schedules and policies, ensuring compliance with operating permits, preparing and implementing field operating budgets, providing District-related information to the public and attending board meetings.	
Engineering	10,000
Johnson Engineering, Inc. provides an array of engineering, consulting, and construction services to the District, assisting them in crafting solutions with sustainability for the long-term interests of the community, while recognizing the needs of the government, environment and maintenance of the community's facilities.	
Trustee	10,000
Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.	
Dissemination agent	4,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934. The District has amended their contracts with Wrathell, Hunt and Associates, LLC to provide this service.	
Arbitrage rebate calculation	1,500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.	
Assessment roll preparation	5,000
The District has amended their contracts with Wrathell, Hunt and Associates, LLC to provide assessment roll management services.	
Telephone	259
Telephone and fax machine services.	
Postage	1,000
Mailing of agenda packages, overnight deliveries, correspondence, etc.	

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
DEFINITION OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Insurance	10,000
<p>The District carries public officials liability, general liability and fire damage insurance. The District has a general liability insurance limit of \$1,000,000 (\$2,000,000 general aggregate limit), a public officials liability limit of \$1,000,000 (\$2,000,000 general aggregate limit) and a fire damage liability limit of \$50,000.</p>	
Printing & binding	1,714
<p>Letterhead, envelopes, copies, etc.</p>	
Legal advertising	2,000
<p>Required advertisements for monthly meetings, special meetings, public hearings, bidding, etc.</p>	
Contingencies	1,000
<p>Bank charges and miscellaneous expenses incurred throughout the year.</p>	
Website	500
Annual district filing fee	175
<p>Annual fee paid to the Department of Economic Opportunity.</p>	
Contractual Services	200,000
<p>Contracts entered into by the District for water management related professional services, including lake and wetland maintenance, as well as water quality testing.</p>	
Aquascaping/cutbacks/pipe cleanout	50,000
<p>Addresses the continued supplementation of the lake perimeter beneficial aquatic plant program as well as inspection and cleanout of District owned drainage pipes and structures on a rotational basis. It is also anticipated that the District will begin an annual cut back of the Canna Lilies to remove natural browning and to encourage a fuller, healthier population and they flush back out.</p>	
Electricity	24,000
<p>Electrical expenses incurred relating to water management of the District.</p>	
Aeration scheduled repairs/replacements	42,000
<p>In 2018 the District adopted an aeration major component replacement schedule. The budgeted amount is per that schedule</p>	
Capital outlay-aeration FCB loan pymt	92,319
<p>In 2017 the District completed the remaining aeration systems and began repaying the 5 year loan from FCB during fiscal year 2018.</p>	
Property appraiser	10,699
<p>The property appraiser's fee is \$1.00 per parcel in the boundary (Lee County). The property appraiser's fee is 2% of assessments levied (Collier County).</p>	
Tax collector	8,024
<p>The tax collector's fee is 1.5% of assessments collected.</p>	
Total expenditures	<u><u>\$580,790</u></u>

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
COMBINED GENERAL FUNDS SUMMARY
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019	Proposed Budget Changes
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 9/30/2018	Total Actual and Estimated		
REVENUES						
Assessment levy: on-roll - gross	\$ 534,953				\$ 601,027	\$ 66,074
Allowable discounts (4%)	(21,398)				(24,041)	(2,643)
Assessment levy: on-roll - net	513,555	\$ 457,266	\$ 49,577	\$ 506,843	576,986	63,431
Assessment levy: off-roll	90,059	45,029	45,030	90,059	101,604	11,545
Assessment levy: MN residual		-	6,712	6,712	-	-
Intergovernmental revenue	-	50,560	147,266	197,826	-	-
Interest and miscellaneous	1,000	99	17	116	-	(1,000)
Total revenues	604,614	552,954	248,602	801,556	678,590	73,976
EXPENDITURES						
Professional & admin						
Supervisors	15,502	4,952	3,750	8,702	6,600	(8,902)
Management	76,500	38,250	28,750	67,000	48,000	(28,500)
Accounting	30,600	15,300	10,600	25,900	16,700	(13,900)
Audit	12,000	-	12,000	12,000	10,000	(2,000)
Legal	10,000	2,501	17,500	20,001	10,000	-
Field management	15,300	7,650	7,650	15,300	15,300	-
Engineering	10,000	26,893	22,500	49,393	10,000	-
Trustee	10,000	-	-	-	10,000	-
Dissemination agent	4,000	2,000	2,001	4,001	4,000	-
Arbitrage rebate calculation	1,500	-	1,500	1,500	1,500	-
Assessment roll preparation	5,000	2,500	2,499	4,999	5,000	-
Telephone	259	130	129	259	259	-
Postage	2,500	724	1,002	1,726	1,000	(1,500)
Insurance	19,427	19,427	-	19,427	10,000	(9,427)
Printing & binding	1,680	891	1,227	2,118	1,714	34
Legal advertising	2,500	554	6,000	6,554	2,000	(500)
Contingencies	2,000	926	1,074	2,000	1,000	(1,000)
Annual district filing fee	350	350	-	350	175	(175)
Website	500	-	501	501	500	-
Hurricane clean-up	-	18,005	-	18,005	-	-
Total professional & admin fees	219,618	141,053	118,683	259,736	153,748	(65,870)

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
COMBINED GENERAL FUNDS SUMMARY
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Actual and Estimated	Proposed Budget FY 2019	Proposed Budget Changes
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 9/30/2018			
Water management						
Contractual Services	155,000	51,845	91,666	143,511	200,000	45,000
Aquascaping/Cutbacks/Pipe Cleanout	50,000	600	60,000	60,600	50,000	-
Lake bank stabilization	10,000	750	1,667	2,417	-	(10,000)
Electricity	22,500	14,137	5,001	19,138	24,000	1,500
Fire Break and Clear Zone Initiatives	160,000	-	120,000	120,000	-	(160,000)
Miscellaneous	-	-	-	-	42,000	42,000
Capital Outlay-Aeration FCB Loan pymt	90,000	7,511	83,647	91,158	92,319	2,319
Total water management	<u>487,500</u>	<u>74,843</u>	<u>361,981</u>	<u>436,824</u>	<u>408,319</u>	<u>(79,181)</u>
Other fees and charges						
Property appraiser	10,699	-	10,699	10,699	10,699	-
Tax collector	8,024	6,374	1,650	8,024	8,024	-
Intergovernmental expense	-	50,560	147,266	197,826	-	-
Total other fees and charges	<u>18,723</u>	<u>56,934</u>	<u>159,615</u>	<u>216,549</u>	<u>18,723</u>	<u>-</u>
Total expenditures	<u>725,841</u>	<u>272,830</u>	<u>640,279</u>	<u>913,109</u>	<u>580,790</u>	<u>(145,051)</u>
Excess/(deficiency) of revenues over/(under) expenditures	(121,227)	280,124	(391,677)	(111,553)	97,800	
Fund balance - beginning (unaudited)	240,295	142,592	422,716	142,592	31,039	
Fund balance - ending (projected)	<u>\$ 119,068</u>	<u>\$ 422,716</u>	<u>\$ 31,039</u>	<u>\$ 31,039</u>	<u>\$ 128,839</u>	

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2012 (\$6,025,000 and \$7,430,000)
REFUNDING MEDITERRA SOUTH SERIES 1999 & 2001
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 9/30/2018	Total Actual and Estimated	
REVENUES					
Assessment levy: on-roll - gross	\$ 646,906				\$ 1,154,459
Allowable discounts (4%)	(25,876)				(46,178)
Assessment levy: on-roll - net	621,030	\$ 525,740	\$ 95,290	\$ 621,030	1,108,281
Assessment levy: MN residual	-	-	17,470	17,470	-
Intergovernmental revenue	-	-	531,831	531,831	-
Interest	-	2,787	-	2,787	-
Total Revenues	621,030	528,527	644,591	1,173,118	1,108,281
EXPENDITURES					
Debt service					
Principal	310,000	-	310,000	310,000	590,000
Principal prepayment	-	30,000	5,000	35,000	-
Interest	288,388	143,356	143,356	286,712	495,580
Total debt service	598,388	173,356	458,356	631,712	1,085,580
Other fees & charges					
Property appraiser	9,704	-	13,016	13,016	9,729
Tax collector	12,938	-	-	-	12,972
Total other fees & charges	22,642	-	13,016	13,016	22,701
Total expenditures	621,030	173,356	471,372	644,728	1,108,281
Excess/(deficiency) of revenues over/(under) expenditures	-	355,171	173,219	528,390	-
Beginning fund balance (unaudited)	682,991	686,285	1,041,456	686,285	1,214,675
Ending fund balance (projected)	\$ 682,991	\$ 1,041,456	\$ 1,214,675	\$ 1,214,675	1,214,675
Use of fund balance					
Debt service reserve account balance (required)					(812,323)
Interest expense - November 1, 2019					(235,990)
Projected fund balance surplus/(deficit) as of September 30, 2019					\$ 166,362

Mediterra

Community Development District

Series 2012 (Refunded Mediterra North CDD Series 2001 and Mediterra South CDD Series 1999 & 2001)
\$6,025,000 and \$7,430,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2018	-	-	247,790.00	247,790.00
05/01/2019	590,000.00	4.000%	247,790.00	837,790.00
11/01/2019	-	-	235,990.00	235,990.00
05/01/2020	610,000.00	4.200%	235,990.00	845,990.00
11/01/2020	-	-	223,180.00	223,180.00
05/01/2021	640,000.00	4.400%	223,180.00	863,180.00
11/01/2021	-	-	209,100.00	209,100.00
05/01/2022	665,000.00	4.500%	209,100.00	874,100.00
11/01/2022	-	-	194,137.50	194,137.50
05/01/2023	700,000.00	4.650%	194,137.50	894,137.50
11/01/2023	-	-	177,862.50	177,862.50
05/01/2024	735,000.00	5.100%	177,862.50	912,862.50
11/01/2024	-	-	159,120.00	159,120.00
05/01/2025	775,000.00	5.100%	159,120.00	934,120.00
11/01/2025	-	-	139,357.50	139,357.50
05/01/2026	810,000.00	5.100%	139,357.50	949,357.50
11/01/2026	-	-	118,702.50	118,702.50
05/01/2027	855,000.00	5.100%	118,702.50	973,702.50
11/01/2027	-	-	96,900.00	96,900.00
05/01/2028	900,000.00	5.100%	96,900.00	996,900.00
11/01/2028	-	-	73,950.00	73,950.00
05/01/2029	945,000.00	5.100%	73,950.00	1,018,950.00
11/01/2029	-	-	49,852.50	49,852.50
05/01/2030	1,000,000.00	5.100%	49,852.50	1,049,852.50
11/01/2030	-	-	24,352.50	24,352.50
05/01/2031	955,000.00	5.100%	24,352.50	979,352.50
Total	\$10,180,000.00	-	\$3,900,590.00	\$14,080,590.00

**MEDITERRA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 204 BUDGET - SERIES 2013 BONDS
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue & Expenditures	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 9/30/2018		
REVENUES					
Assessment levy: on-roll - gross	\$ 331,725				\$ 329,677
Allowable discounts (4%)	(13,269)				(13,187)
Assessment levy: on-roll - net	318,456	\$ 269,137	\$ 49,319	\$ 318,456	316,490
Interest	-	997	-	997	-
Total revenues	318,456	270,134	49,319	319,453	316,490
EXPENDITURES					
Debt service					
Principal	145,000	-	145,000	145,000	145,000
Principal prepayment	-	25,000	-	25,000	-
Interest	164,863	82,431	81,894	164,325	157,806
Total debt service	309,863	107,431	226,894	334,325	302,806
Other fees & charges					
Property appraiser	4,976	-	4,976	4,976	4,945
Tax collector	6,635	5,168	1,467	6,635	6,594
Total other fees & charges	11,611	5,168	6,443	11,611	11,539
Total expenditures	321,474	112,599	233,337	345,936	314,345
Excess/(deficiency) of revenues over/(under) expenditures	(3,018)	157,535	(184,018)	(26,483)	2,145
Beginning fund balance (unaudited)	205,315	237,885	395,420	237,885	211,402
Ending fund balance (projected)	\$ 202,297	\$ 395,420	\$ 211,402	\$ 211,402	213,547
Use of fund balance					
Debt service reserve account balance (required)					(75,000)
Interest expense - November 1, 2019					(75,913)
Projected fund balance surplus/(deficit) as of September 30, 2019					\$ 62,634

Mediterra
 Community Development District
 Series 2013
 \$4,030,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2018	-		78,903.13	78,903.13
05/01/2019	145,000.00	4.125%	78,903.13	223,903.13
11/01/2019	-		75,912.50	75,912.50
05/01/2020	150,000.00	4.125%	75,912.50	225,912.50
11/01/2020	-		72,818.75	72,818.75
05/01/2021	155,000.00	4.125%	72,818.75	227,818.75
11/01/2021	-		69,621.88	69,621.88
05/01/2022	165,000.00	4.125%	69,621.88	234,621.88
11/01/2022	-		66,218.75	66,218.75
05/01/2023	170,000.00	4.125%	66,218.75	236,218.75
11/01/2023	-		62,712.50	62,712.50
05/01/2024	180,000.00	4.125%	62,712.50	242,712.50
11/01/2024	-		59,000.00	59,000.00
05/01/2025	185,000.00	5.000%	59,000.00	244,000.00
11/01/2025	-		54,375.00	54,375.00
05/01/2026	195,000.00	5.000%	54,375.00	249,375.00
11/01/2026	-		49,500.00	49,500.00
05/01/2027	210,000.00	5.000%	49,500.00	259,500.00
11/01/2027	-		44,250.00	44,250.00
05/01/2028	220,000.00	5.000%	44,250.00	264,250.00
11/01/2028	-		38,750.00	38,750.00
05/01/2029	230,000.00	5.000%	38,750.00	268,750.00
11/01/2029	-		33,000.00	33,000.00
05/01/2030	240,000.00	5.000%	33,000.00	273,000.00
11/01/2030	-		27,000.00	27,000.00
05/01/2031	255,000.00	5.000%	27,000.00	282,000.00
11/01/2031	-		20,625.00	20,625.00
05/01/2032	265,000.00	5.000%	20,625.00	285,625.00
11/01/2032	-		14,000.00	14,000.00
05/01/2033	280,000.00	5.000%	14,000.00	294,000.00
11/01/2033	-		7,000.00	7,000.00
05/01/2034	280,000.00	5.000%	7,000.00	287,000.00
Total	\$3,325,000.00		\$1,547,375.00	\$4,872,375.00

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 5/31/2018	Total Actual and Estimated	
REVENUES					
Assessment levy: on-roll - gross	\$ 192,956				\$ -
Allowable Discounts (4%)	(7,718)				-
Assessment levy: on-roll - net	185,238	\$ 177,183	1,343	\$ 178,526	-
Intergovernmental revenue	-	50,560	-	50,560	-
Interest and miscellaneous	305	47	8	55	-
Total revenues	185,543	227,790	1,351	229,141	-
EXPENDITURES					
Professional & admin fees					
Supervisors	4,730	1,511	381	1,892	-
Management	23,344	11,674	3,891	15,565	-
Accounting	9,338	4,670	1,556	6,226	-
Audit	3,662	-	1,221	1,221	-
Legal	3,052	763	2,289	3,052	-
Field management	4,669	2,335	778	3,113	-
Engineering	3,052	8,208	2,289	10,497	-
Trustee	3,052	-	-	-	-
Dissemination agent	1,221	610	204	814	-
Arbitrage rebate calculation	458	-	153	153	-
Assessment roll preparation	1,526	763	254	1,017	-
Telephone	79	40	13	53	-
Postage	763	221	102	323	-
Insurance	5,928	5,927	-	5,927	-
Printing & binding	513	272	125	397	-
Legal advertising	763	169	305	474	-
Contingencies	610	282	109	391	-
Annual district filing fee	107	107	-	107	-
Website	153	-	51	51	-
Hurricane clean-up	-	5,495	-	5,495	-
Total professional & admin fees	67,020	43,047	13,721	56,768	-
Water management					
Contractual services	47,299	15,823	8,137	23,960	-
Aquascaping/Cutbacks/Pipe Cleanout	15,258	183	3,052	3,235	-
Lake bank stabilization	3,052	229	509	738	-
Electricity	6,866	4,315	509	4,824	-
Fire Break and Clear Zone Initiatives	48,824	-	-	-	-
Capital Outlay-Aeration FCB Loan pymt	27,464	2,292	25,525	27,817	-
Total water management	148,763	22,842	37,732	60,574	-

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND 101 BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Actual and Estimated	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 5/31/2018		
Other fees and charges					
Property appraiser	3,859	-	1,286	1,286	-
Tax collector	2,894	2,299	198	2,497	-
Intergovernmental expense	-	-	147,266	147,266	-
Total other fees and charges	<u>6,753</u>	<u>2,299</u>	<u>148,750</u>	<u>151,049</u>	-
Total expenditures	<u>222,536</u>	<u>68,188</u>	<u>200,203</u>	<u>268,391</u>	-
Excess/(deficiency) of revenues over/(under) expenditures	(36,993)	159,602	(198,852)	(39,250)	-
Fund balance - beginning (unaudited)	125,608	39,250	198,852	39,250	-
Fund balance - ending (projected)	<u>\$ 88,615</u>	<u>\$ 198,852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Assessment Summary

Description	Units	FY 2018	FY 2019	Total Revenue
		Actual Assessment	Proposed Assessment	
On-roll assessments	334.00	\$ 577.71	\$ -	\$ -
Developer	-	\$ 531.50	\$ -	\$ -
Total Units:	<u>334.00</u>		Total Revenue:	<u>\$ -</u>

**MEDITERRA NORTH
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND 252 BUDGET - SERIES 2012 (\$6,025,000)
REFUNDING MEDITERRA NORTH SERIES 2001
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Estimated through 5/31/2018	Total Actual and Estimated	
REVENUES					
Assessment levy: on-roll - gross	\$ 505,560				\$ -
Allowable discounts (4%)	(20,222)				-
Assessment levy: on-roll - net	485,338	\$ 464,374	\$ 3,494	\$ 467,868	-
Interest	-	2,190	-	2,190	-
Total revenues	485,338	466,564	3,494	470,058	-
EXPENDITURES					
Debt service					
Intergovernmental expenditures*					
Principal	255,000	-	255,000	255,000	-
Interest	230,338	114,119	115,169	229,288	-
Total debt service	485,338	114,119	370,169	484,288	-
Other fees & charges					
Tax collector	-	360	-	360	-
Intergovernmental expense	-	-	531,831	531,831	-
Total other fees & charges	-	360	531,831	532,191	-
Total expenditures	485,338	114,479	902,000	1,016,479	-
Excess/(deficiency) of revenues over/(under) expenditures	-	352,085	(898,506)	(546,421)	-
Beginning fund balance (unaudited)	530,457	546,421	898,506	546,421	-
Ending fund balance (projected)	<u>\$ 530,457</u>	<u>\$898,506</u>	<u>\$ -</u>	<u>\$ -</u>	-
Use of fund balance					
Debt service reserve account balance (required)					-
Interest expense - November 1, 2019					-
Less remaining in the costs of issuance account					-
Projected fund balance surplus/(deficit) as of September 30, 2019					<u>\$ -</u>

*These amounts are remitted to Mediterra South Community Development District.

**Mediterra
Community Development District
FY 2018-2019 Final Assessments**

*****PRELIMINARY*****

Lee County "North" 2012 Series A Bond Issue - Refinanced 2001 Bonds

**Lee County
12 years remaining**

Neighborhoods	Parcel	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2018-2019 tax payment
Teramo	115	Manor 2	\$3,072.54	\$ 649.06	\$ 3,721.60	\$25,934.41
Parcel 115A REPLATTED	115A	Manor A	4,409.32	649.06	5,058.37	37,217.72
Verona (Lots 1-5,31-34)	117	Manor 3	3,155.59	649.06	3,804.65	26,635.44
Cortile (lots 1-5, 37-48)	118	Villa 1	1,453.23	649.06	2,102.28	12,266.27
Treviso (Lots 2 - 10)	120	Manor 1	2,989.50	649.06	3,638.56	25,233.47
Marcello	114	Estate 1	2,989.50	649.06	3,638.56	25,233.47
Marcello (unsold)	114	Estate 1A	3,806.58	649.06	4,455.64	32,130.22
Amarone	124	Estate 1	2,989.50	649.06	3,638.56	25,233.47
Positano	116	Villa 1	1,453.23	649.06	2,102.28	12,266.27
Villalago	121	Villa 2	1,162.58	649.06	1,811.64	9,813.01
Terrazza	123	Villa 2	1,162.58	649.06	1,811.64	9,813.01
Serata	122A	Villa 2	1,162.58	649.06	1,811.64	9,813.01
Serata II	122A	Villa 2A	1,950.31	649.06	2,599.36	16,461.95
Brendisi	119	Coach 1	866.82	649.06	1,515.88	7,316.60
Coach to be announced	122B	Coach 1	866.82	649.06	1,515.88	7,316.60
Porta Vecchio	113	Coach	830.42	649.06	1,479.48	7,009.33

Fiscal year 2017-2018 Assessments:	Manor 1	\$ 2,987.59	\$ 577.71	\$ 3,565.30	\$27,542.93
	Manor 2	3,070.58	577.71	3,648.29	28,170.25
	Manor 3	3,153.58	577.71	3,731.29	29,735.27
	Manor A	4,406.50	577.71	4,984.21	41,549.23
	Estate 1	2,987.59	577.71	3,565.30	28,170.25
	Estate 1A	3,804.15	577.71	4,381.86	35,869.67
	Villa 1	1,452.30	577.71	2,030.01	13,693.87
	Villa 2	1,161.84	577.71	1,739.55	10,955.08
	Villa 2A	1,949.06	577.71	2,526.77	18,377.79
	Coach 1	866.27	577.71	1,443.98	8,168.05
	Coach	829.89	577.71	1,407.60	7,825.06

**Mediterra
Community Development District
FY 2018-2019 Final Assessments**

*****PRELIMINARY*****

Collier County "South" 2012 Series Bond Issue - REFINANCED 1999 Bonds

**Collier County
12 years remaining**

Phase I Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2018-2019 tax payment
Benvenuto	100	\$ 34,646.17	Manor SF	\$ 2,461.63	\$ 649.06	\$ 3,110.69	\$ 20,191.70
IL Corsini	108	34,646.17	Manor SF	2,461.63	649.06	3,110.69	20,191.70
IL Trebbio Lots 1-14	101	34,646.17	Estate SF	2,461.63	649.06	3,110.69	20,191.70
Savona	102	34,646.17	Estate SF	2,461.63	649.06	3,110.69	20,191.70
Medici	107	13,868.45	Villa A	981.06	649.06	1,630.12	8,047.26
Milan	105/106	13,868.45	Villa B	981.06	649.06	1,630.12	8,047.26
Villoresi	103	13,868.45	Villa C	981.06	649.06	1,630.12	8,047.26
Monterosso	104	10,401.33	Coach	735.80	649.06	1,384.86	6,035.46
Fiscal year 2017-2018 Assessments:			Manor SF	\$2,441.88	\$ 577.70	\$ 3,019.58	\$21,440.33
			Estate SF	2,441.88	577.70	3,019.58	21,440.33
			Villa A,B,C	977.45	577.70	1,555.15	8,582.32
			Coach	733.09	577.70	1,310.79	6,436.73

**Mediterra
Community Development District
FY 2018-2019 Final Assessments**

*****PRELIMINARY*****

Collier County "South" 2012 A-1 Series Bond Issue - REFINANCED 2001 Bonds

**Collier County
12 years remaining**

Phase II Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2018-2019 tax payment
Bello Lago	109	\$ 43,539.86	Manor SF B	\$ 2,904.30	\$ 649.06	\$ 3,553.36	\$ 23,822.75
Padova (Lots 28-35)	110	36,283.22	Manor SF C	2,420.26	649.06	3,069.32	19,852.34
Ravello	111	43,539.86	Manor SF B	2,904.30	649.06	3,553.36	23,822.75
Cortile (lots 6-18,26-36)	118A	38,702.10	Villa A	1,511.03	649.06	2,160.09	12,394.36
Cortile (lots 19-25)	118B	36,283.22	Manor SF A	2,581.60	649.06	3,230.66	21,175.79
Treviso (Lot 1)	120	43,539.86	Manor SF B	2,904.30	649.06	3,553.36	23,822.75
IL Trevvio Lots (15-22)	101A	36,283.22	Estate SF A	2,420.26	649.06	3,069.32	19,852.34
Padova Lots 1-27	110	36,283.22	Estate SF A	2,420.26	649.06	3,069.32	19,852.34
Verona (lots 6-30)	117	45,958.74	Estate SF B	3,065.66	649.06	3,714.71	25,146.27
Bellezza	112	16,932.17	Villa B	1,129.45	649.06	1,778.51	9,264.41
Porta Vecchio (Bldgs 13,14)	113	12,094.41	Coach	806.75	649.06	1,455.81	6,617.45
Fiscal year 2017-2018 Assessments:			Manor SF A	\$ 2,560.89	\$ 577.70	\$ 3,138.59	\$ 22,485.29
			Manor SF B	2,881.00	577.70	3,458.70	25,295.90
			Manor SF C	2,400.84	577.70	2,978.54	21,079.98
			Estate SF A	2,400.84	577.70	2,978.54	21,079.98
			Estate SF B	3,041.06	577.70	3,618.76	26,701.30
			Villa A	1,498.91	577.70	2,076.61	13,160.81
			Villa B	1,120.39	577.70	1,698.09	9,837.33
			Coach	800.28	577.70	1,377.98	7,026.63

**Mediterra
Community Development District
FY 2018-2019 Final Assessments**

*****PRELIMINARY*****

Collier County "South" 2013 Series Bond Issue (Phase III) - REFINANCED 2003 Bonds

**Collier County
15 years remaining**

Phase III Neighborhoods	Parcel	Original Assessment	Bond Designation	Debt Service Assessment	O & M Assessment	Total Assessment	Outstanding Principal after 2018-2019 tax payment
Lucarno	125	\$ 19,897.45	Villa C	\$ 1,379.40	\$ 649.06	\$ 2,028.46	\$ 13,305.41
Lucarno	126	19,897.45	Villa C	1,379.40	649.06	2,028.46	13,305.41
Felicita	127	39,794.89	SF - 90	2,758.81	649.06	3,407.87	26,610.92
Cellini	128	39,794.89	SF - 90	2,758.81	649.06	3,407.87	26,610.92
Celebrita	129	39,794.89	SF - 90	2,758.81	649.06	3,407.87	26,610.92
Buonasera	130	39,794.89	SF - 90	2,758.81	649.06	3,407.87	26,610.92
Cabreo	131	19,897.45	Villa C	1,379.40	649.06	2,028.46	13,305.41
Fiscal year 2017-2018 Assessments:			SF - 90	\$ 2,758.81	\$ 577.70	\$ 3,336.51	\$ 27,745.00
			Villa C	1,379.40	577.70	1,957.10	13,872.50